

Financial Statements, FY 2017

Consolidated Statement of Financial Position

As of September 30, 2017

	2017	2016
Assets		
Cash and cash equivalents	\$7,519,835	3,674,504
Restricted deposits and reserves	926,703	1,073,449
Receivables: contributions, interest and other	1,186,722	1,340,962
Prepaid expenses and deposits	95,857	82,789
Investments	2,032,385	1,251,717
Notes receivable	16,761,020	16,761,020
Land holdings, equipment and other assets	57,026,814	35,747,447
Total assets	\$85,549,336	59,931,888

Liabilities

Accounts payable, grants payable, deferred revenue and accrued expenses	283,286	552,663
Funds held for others	1,616,000	1,291,000
Notes and interest payable	53,950,051	36,390,663
Total liabilities	55,849,337	38,234,326

Net Assets

Unrestricted	21,159,305	12,689,117
Temporarily restricted	7,385,728	7,855,979
Permanently restricted	1,154,966	1,152,466
Total net assets	29,699,999	21,697,562
Total liabilities and net assets	\$85,549,336	59,931,888

Consolidated Statement of Activities

For the fiscal year ending September 30, 2017

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total 2017	Total 2016
Revenues					
Contributions and grants	\$ 1,396,937	3,714,957	2,500	5,114,394	5,152,211
In-kind contributions	1,256,997			1,256,997	45,703
Investment return	242,547			242,547	237,536
Gain realized on sale of land	483,225			483,225	518,400
Proceeds from sale of carbon offset credits	5,084,300			5,084,300	-
Reimbursements, service fees & other	1,641,044			1,641,044	370,161
Total revenues	10,105,050	3,714,957	2,500	13,822,507	6,324,011
Net assets released from restriction	4,185,208	(4,185,208)	-	-	-
Total revenues & other support	14,290,258	(470,251)	2,500	13,822,507	6,324,011
Expenses					
Program	4,933,662			4,933,662	6,263,529
Management and general	476,454			476,454	486,750
Fundraising	409,954			409,954	323,417
Total expenses	5,820,070		-	5,820,070	7,073,696
Change in net assets	8,470,188	(470,251)	2,500	8,002,437	(749,685)
Net assets at beginning of year	12,689,117	7,855,979	1,152,466	21,697,562	22,447,247
Net assets at end of year	\$ 21,159,305	7,385,728	1,154,966	29,699,999	21,697,562

This financial information is excerpted from Western Rivers Conservancy's audited financial statements. To obtain a complete copy of the audit by Gary McGee & Co., please contact Western Rivers Conservancy.